



ECO HOTELS®

"A carbon neutral hotel"

Date: November 13, 2024

To,
The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Scrip Code No. 514402

Sub: Outcome of the Board Meeting held on November 13, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. (Wednesday, November 13, 2024) inter-alia, discussed and approved:

1. Proposal of the management for taking over a hotel property having 46 rooms situated at Aurangabad, Maharashtra on a long-term lease basis.
2. After deliberation, granted in principal approval, are as follows:
 - a) Proposal of the management for taking over a hotel property having 129 rooms situated at Noida, Uttar Pradesh on a long-term lease basis
 - b) Proposal of the management for taking over a hotel property having 30 rooms situated at Shirdi, Maharashtra on a long-term lease basis
3. On recommendation of Nomination and Remuneration Committee, Board approved the appointment of Mr. Ajit Kumar Jain (Ex- IAS) as an additional Independent Director of the Company for a term of **Five (5) years** w.e.f. November 13, 2024 to November 12, 2029.

Details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure A" as enclosed to this letter.

ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

67/6446, Basin Road, Ernakulam High Court,
Ernakulam - 682031, Cochin, Kerala.

CIN: L55101KL1987PLC089987 Land line: +91 22 44550546

Brands: ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™

Block No. 4, 2nd Floor, Raj Mahal, V.N. Road
Churchgate, Mumbai - 400020
Email Id: investor.relations@ecohotels.in





ECO HOTELS®

"A carbon neutral hotel"

4. Considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024 as recommended by the Audit Committee:

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter and half year ended September 30, 2024
- Limited Review Report received from the Statutory Auditors of the Company.

5. In furtherance to a communication with Exchange on July 31 2024, August 08, 2024, August 13, 2024 and August 23, 2024, w.r.t taking over three (3) hotels consisting of 94 rooms in Sindhudurg, Maharashtra on a long-term lease basis has been cancelled due to failure of diligence process.

The meeting of the Board of Directors commenced at 05:00 PM and concluded at 06.30 PM

Thanking you

For **ECO HOTELS AND RESORTS LIMITED**
(formerly known as Sharad Fibres & Yarn Processors Limited)


Vinod Kumar Tripathi
Executive Chairman
(DIN 00798632)



ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

67/6446, Basin Road, Ernakulam High Court,
Ernakulam – 682031, Cochin, Kerala.

CIN: L55101KL1987PLC089987 Land line: +91 22 44550546

Block No. 4, 2nd Floor, Raj Mahal, VN Road
Churchgate, Mumbai – 400020

Email Id: investor.relations@ecohotels.in

Brands: ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™



ECO HOTELS®

"A carbon neutral hotel"

Annexure A

Details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Particulars	Details
Name	Ajit Kumar Jain (Ex-IAS)
Reason for Change viz Appointment	Appointment as Additional Non-Executive Director on the Board of the Company to be designated as Independent Director to get expertise of Mr. Ajit Kumar Jain.
Date of Appointment & Term of Appointment	Date of Appointment: November 13, 2024 Term of Appointment: - For a term of 5 years commencing from November 13, 2024.
Brief Profile	Mr. Ajit Kumar Jain, is an IAS officer of 1982 batch. He has handled various high ranked post while being in the Administrative role which includes, State Excise Commissioner Maharashtra, Addl Commissioner BMC, Mumbai, Principal Secretary, Water Supply and Sanitation Department, Principal Secretary and Addl. Chief Secretary to the Chief Minister of Maharashtra (> 4 years), etc. Post superannuation was associated with the Ministry of Jal Shakti, Government of India, for formulating the policy of the Jal Jeevan Mission, as the Member of National Task Force, and as Chairman of the Technical Expert Committee to frame the guidelines on the Application of the IOT to Water Monitoring and Management, etc. He hold triple master degrees i.e. Master of Arts in Political Science, Master of Science in Chemistry and Master of Science in Development Administration.



ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

675446, Basin Road, Ernakulam High Court,
Ernakulam - 682031, Cochin, Kerala.

CIN: L55101KL1987PLC089987 Land line: +91 22 44550546

Brands: ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™

Block No. 4, 2nd Floor, Raj Mahal, VN Road
Churchgate, Mumbai - 400020.

Email Id: investor.relations@ecohotels.in



ECO HOTELS®

"A carbon neutral hotel"

Disclosure of Relationships	He is not related to any Director or Key Managerial Personnel or Promoters of the Company.
Declaration	Pursuant to BSE circular LIST/COMP/14/2018-19 dated 20.06.2018, on the subject of enforcement of SEBI Orders, we confirm that Mr. Ajit Kumar Jain is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.



ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

67/6446, Basin Road, Ernakulam High Court,
Ernakulam – 682031, Cochin, Kerala.

CIN: L55101KL1987PLC089987 Land line: +91 22 44550546

Block No. 4, 2nd Floor, Raj Mahal, VN Road
Churchgate, Mumbai – 400020

Email Id: investor.relations@ecohotels.in

Brands: ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)

67/6445, Basin Road, Ernakulam High court, Cochin-682301 Kerala
CIN: L55101KL1987PLC089987

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs in lakhs

Sr. no.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Yearly
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		PERIOD ENDING	30.9.24	30.06.24	30.09.23	30.09.24	30.09.23
No. of Months	3	3	3	6	6	31.03.24	
I	Revenue from Operations						
	(a) Net Sales/ Interest Earned/ Operating Income						
	(b) Other Income			0.61		0.61	1.39
	Total Revenue (I)			0.61		0.61	1.39
II	Expenses						
	Cost of Material Consumed						
	Purchase of Stock-in-trade						
	Changes in Inventory of Finished Goods, stock in trade and Work in Progress						
	Employee benefits expense	(54.93)	54.93	33.40	-	62.08	166.85
	Finance cost						18.27
	Depreciation and amortisation expenses	(0.00)	0.01		0.01		0.01
	Other Expenses	(41.72)	70.11	18.14		28.22	219.92
	Total Expenses (II)	(96.64)	125.04	51.54	28.39	90.30	405.05
III	Profit before Exceptional Items and tax (I-II)	96.64	(125.04)	(50.93)	(28.40)	(89.69)	(403.65)
IV	Exceptional Items						
V	Profit before and tax (III-IV)	96.64	(125.04)	(50.93)	(28.40)	(89.69)	(403.65)
VI	Tax Expenses:						
	1) Current Tax						
	2) Deferred Tax						
VII	Profit (loss) for the Period From Continuing Operations (V-VI)	96.64	(125.04)	(50.93)	(28.40)	(89.69)	(403.65)
VIII	Profit/ (loss) from Discontinued Operations						
IX	Tax Expenses of discontinued operations						
X	Profit/(loss) from Discontinued operations (after tax) (VIII-IX)						
XI	Profit/(loss) for the Period (VII+X)	96.64	(125.04)	(50.93)	(28.40)	(89.69)	(403.65)
XII	Other Comprehensive Income						
XIII	Total Comprehensive Income for the Period (XI+XII)	96.64	(125.04)	(50.93)	(28.40)	(89.69)	(403.65)
XIV	Earning Per Equity Share (for Continuing Operation)						
	(1) Basic	0.24	(0.72)	(0.58)	(0.07)	(1.01)	(2.34)
	(2) Diluted	0.24	(0.72)	(0.58)	(0.07)	(1.01)	(2.34)
XV	Earning Per Equity Share (for discontinued Operation)						
	(a) Basic						
	(b) Diluted						
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)						
	(a) Basic	0.24	(0.72)	(0.58)	(0.07)	(1.01)	(2.34)
	(b) Diluted	0.24	(0.72)	(0.58)	(0.07)	(1.01)	(2.34)

Notes

- 1 The company is engaged in the business of Hotel operation and management
- 2 The above standalone financial results for the half year and quarter ended September 30, 2024 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- 3 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 13th November 2024. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter and half year ended 30th September, 2024
- 4 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED



Vinod Kumar Tripathi
Executive Chairman
DIN - 00798632

Place : Mumbai
Date : 13th November 2024

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
 67/6446, Basin Road, Ernakulam High court, Cochin-682301 Kerala
 CIN: L55101KL1987PLC089987

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2024

Rs in lakhs

Particulars	Note No.	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
1. ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment		4.77	-
(b) Capital work in progress		524.32	
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible asset under development			
(g) Biological asset other than bearer plant			
(h) Financial Asset			
(i) Investments		10,082.98	1,347.01
(ii) Trade receivables			
(iii) Loans			
(iv) Others Financial Assets			
(i) Deferred Tax Assets(net)			
(j) Other non current assets			
2. Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables			
(iii) Cash and Cash Equivalent		40.61	13.93
(iv) Bank Balances Other than (iii) above			
(v) Loans & Advances			
(v) Others Financial Assets		69.68	1.91
(c) Current Tax Assets(net)			
(d) Other Current Assets		37.88	0.03
Total Assets:		10,760.00	1,362.88
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		5,150.72	1,783.65
(b) Other Equity		4,536.67	(541.48)
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified		1,032.39	
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current liabilities			
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified		11.77	(5.46)
(b) Provisions			
(c) Current Tax Liabilities(Net)		5.95	8.62
(d) Other current liabilities		22.58	217.55
Total Equity and Liabilities		10,760.00	1,352.88



FOR & BEHALF OF BOARD OF DIRECTORS
 ECO HOTELS AND RESORTS LIMITED

Vinod Kumar Tripathi
 Executive Chairman
 DIN NO :- 00798632

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
 67/6446, Basin Road, Ernakulam High court, Cochin-682301 Kerala
 CIN: L55101KL1987PLC089997

Statement of Cash flow for the Half Year Ended September 30, 2024

Rs. in lakhs

Particulars	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
Cash flow from operating activities		
Profit/(Loss) for the year	(28.40)	(91.56)
Adjustments for		
Depreciation and amortization expense	0.01	
(Profit)/Loss on disposal of property, plant and equipment	-	(0.61)
Interest and dividend income	-	
Changes in asset and liabilities		
Decrease / (Increase) in Trade Receivables	-	
Decrease / (Increase) in Inventories	-	
Decrease / (Increase) in Other Non Current Assets	-	
Decrease / (Increase) in Other Current Assets	-	
(Decrease) / Increase in Trade Payables	(30.48)	5.39
(Decrease) / Increase in Provisions	11.77	(7.01)
(Decrease) / Increase in Other Current liabilities	(194.96)	1.78
Decrease / (Increase) in Loans & Advances	(2.57)	(66.25)
Cash generated from operations	-	
Income taxes paid (Net off refund recd)	-	
Net cash flow from operating activities	(244.73)	(158.25)
Cash flow from Investing activities		
Purchase of property, plant and equipment	(4.77)	
Investment in Shares of Company	(524.52)	(1,347.01)
Proceeds from sale of plant, property and equipment	(8,735.57)	
leasehold property deposit payment	(69.68)	
Net cash flow from investing activities	(9,334.74)	(1,347.01)
Cash flow from financing activities		
Proceeds from borrowings		167.46
Proceeds from equity	1,032.39	-
Increase in Authorised share Capital	5,206.67	
Interest received	3,367.07	1,347.01
Net cash flow from financing activities	9,606.14	1,515.08
Net increase/ decrease in cash and cash equivalents		
Cash and cash equivalents at beginning of the financial year	13.93	4.12
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at end of the year	40.61	13.93

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

	30-Sep-24	30-Sep-23
Cash and cash equivalents (note 6(d))	40.61	13.93
Bank Overdrafts (note 13(a))		
Balances as per statement of cash flows	40.61	13.93

The accompanying notes form an integral part of the financial statements.
 As per our Report of even date



For and on behalf of the Board of Directors of
 Eco Hotels and Resorts Limited

(Signature)

Vinod Kumar Tripathi
 Executive Chairman
 DIN - 00798632

Place: Mumbai
 Date: 13th November 2024

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LMITIED

Introduction

We have reviewed the accompanying standalone statement of Unaudited Financial Results of ECO HOTELS AND RESORTS LMITIED (formerly known as SHARAD FIBRE & YARN PROCESSORS LIMITED) ("the Company"), for the Quarter ended on September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai
Date: 13th November 2024
UDIN: 24044607BKICJ4690

**Girish
Lalji
Shethia** Digitally signed
by Girish Lalji
Shethia
Date:
2024.11.13
18:01:08 +05'30'
Girish L. Shethia
Chartered Accountant
Membership No. 044607

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
64/6446, BASIN ROAD, ERNAKULAM, COCHIN, KERALA - 682031
CIN: L55101KL1987PLC089987

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

PART - II UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. In lakhs

TYPE	Consolidated					
	Quarter Ended			Half Year Ended		Yearly (Audited)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
PERIOD ENDING	30.9.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
No. of Months	3	3	3	6	6	12
I Revenue from Operations						
(a) Net Sales/ Interest Earned/ Operating Income	-	2.84	5.33	2.84	11.14	18.00
(b) Other Income	36.43	37.47	0.61	73.90	0.61	38.30
Total Revenue (I)	36.43	40.31	5.94	76.74	11.76	56.30
II Expenses						
Cost of Material Consumed						
Purchase of Stock-in-trade			-		-	-
Changes in Inventory of Finished Goods, stock in trade and Work in Progress			-		-	-
Employee benefits expense	(54.93)	56.98	34.01	2.05	64.08	175.45
Finance cost	-	-	102.30	-	102.39	120.66
Depreciation and amortisation expenses	11.11	0.01	0.64	11.12	1.28	2.64
Other Expenses	(41.44)	92.21	31.59	50.77	50.49	316.86
Total Expenses (II)	(85.26)	149.20	168.54	63.94	218.24	615.61
III Profit before Exceptional Items and tax (I-II)	121.69	(108.89)	(162.60)	12.80	(206.48)	(559.31)
IV Exceptional items						
V Profit before and tax (III-IV)	121.69	(108.89)	(162.60)	12.80	(206.48)	(559.31)
VI Tax Expenses:						
1) Current Tax						
2) Deferred Tax						
3) Related to Previous Years						
VII Profit (loss) for the Period From Continuing Operations (V-VI)	121.69	(108.89)	(162.60)	12.80	(206.48)	(1.87)
VIII Profit/(loss) from Discontinued Operations						(561.18)
IX Tax Expenses of discontinued operations						
Remeasurements of the defined benefit plans						
X Profit/(loss) from Discontinued operations (after tax) (VIII-IX)						4.82
XI Profit/(loss) for the Period (VII+X)	121.69	(108.89)	(162.60)	12.80	(206.48)	(556.36)
Profit/(loss) for the period attributable to:-						
a) Owners of the Company	(108.86)	(116.10)	(108.86)		(150.29)	(481.46)
b) Non Controlling Interest	(53.72)	7.22	(53.72)		(56.19)	(74.89)
XII Other Comprehensive Income						
XIII Total Comprehensive Income for the Period (XI+XII)	121.69	(108.89)	(162.60)	12.80	(206.48)	(556.36)
XIV Earning Per Equity Share (for Continuing Operation)						
(1) Basic	1.37	(2.11)	(1.84)	0.03	(2.33)	(3.23)
(2) Diluted	1.37	(2.11)	(1.84)	0.03	(2.33)	(3.23)
XV Earning Per Equity Share (for discontinued Operation)						
i (a) Basic						
(b) Diluted						
XVI Earning Per Equity Share (for discontinued & Continuing Operation)						
(a) Basic	1.37	(2.11)	(1.84)	0.03	(2.33)	(3.23)
(b) Diluted	1.37	(2.11)	(1.84)	0.03	(2.33)	(3.23)

Notes

- The company is engaged in the business of Hotel operation and management
- The above Consolidated financial results for the half year and quarter ended September 30, 2024 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- Previous Period/ Current Year Figures have been reclassified/reorganized wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED



(Signature)
Vinod Kumar Tripathi
Executive Chairman
DIN NO :-00798632

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
 64/6446, BASIN ROAD, ERNAKULAM, COCHIN, KERALA - 682031
 CIN: L55101KL1987PLC089987
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

UNAUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2024

Particulars	Note No.	Rs. in lakhs Half Year Ended September 30, 2024	Rs. in lakhs Half Year Ended September 30, 2023
1. ASSETS			
Non -current Assets			
(a) Property, Plant and Equipment		23.32	13.41
(b) Capital work in progress		579.49	
(c) Investment Property			
(d) Goodwill on Acquisition			
(e) Other Intangible Assets		1,657.69	1,176.62
(f) Right of Use of Asset			
(g) Biological asset other than bearer plant		67.28	
(h) Financial Asset			
(i) Investments			
(ii) Trade receivables		5,515.70	
(iii) Loans			
(iv) Others Financial Assets			
(i) Deferred Tax Assets(net)			7.56
(j) Other non current assets			
		20.57	
2. Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables			1.89
(iii) Cash and Cash Equivalent		0.91	
(iv) Bank Balances Other than (iii) above		1,485.50	417.47
(v) Loans & Advances			
(vi) Others to be specified			8.40
(c) Current Tax Assets(net)		79.01	
(d) Other Current Assets			
		82.46	0.14
Total Assets		9,512.00	1,625.49
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		5,150.72	1,783.65
(b) Other Equity		4,185.23	(704.37)
(c) Non Controlling Interest		6.08	99.69
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Lease Liability			230.00
(iii) Trade Payables		70.56	
(a) Other Financial Liabilities(Other than those specified in item (b), to be specified		13.10	
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current liabilities			
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			(2.47)
(b) Provisions			
(c) Current Tax Liabilities(Net)		5.95	83.78
(d) Other current liabilities			
		80.57	135.21
Total Equity and Liabilities		9,512.00	1,625.49

Notes:-

- During the quarter and year ended 31st March, 2023 and quarter and half year ended September, 2022, the company did not have any subsidiaries, hence there are no figures in the Comparative columns.
- For the year ended March 31, 2023 and half year ended September 30, 2022 the Company did not have any subsidiaries therefore consolidated cash flow is not applicable for the half year ended September 30, 2023.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED



Vinod Kumar Tripathi
 Executive Chairman
 DIN NO : 00798632

ECO HOTELS AND RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
 64/6446, BASIN ROAD, ERNAKULAM, COCHIN, KERALA - 682031
 CIN: L55101KL1987PLC089987

Consolidated Unaudited Statement of Cash Flow For The Half Year Ended September 30, 2024

Rs. In lakhs

Particulars	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(Loss) for the year	12.81	-199.28
Adjustments for		
Depreciation and amortization expense	0.00	0.00
(Profit)/Loss on disposal of property, plant and equipment	11.12	1.28
Interest and dividend income	0.00	0.00
	-73.90	-0.61
Changes in asset and liabilities		
Decrease / (Increase) in Trade Receivables	0.00	0.00
Decrease / (Increase) in Inventories	-0.91	-1.22
Decrease / (Increase) in Other Non Current Assets	0.00	0.00
Decrease / (Increase) in Other Current Assets	-20.57	4.87
Decrease / (Increase) in Other Non-Current Financial Assets	-82.32	-7.47
(Decrease) / Increase in Trade Payables	7.56	
(Decrease) / Increase in Provisions	15.57	5.12
(Decrease) / Increase in Other Current liabilities	0.00	0.00
(Decrease) / Increase in Current Provisions	-49.64	-20.79
Decrease / (Increase) in Loans & Advances	-77.83	
Cash generated from operations		9.72
Income taxes paid (Net off refund recd)	0.00	0.00
Net cash flow from operating activities	0.00	0.00
	-258.12	-208.37
Cash flow from investing activities		
Purchase of property, plant and equipment	-590.69	-0.12
Purchase of Goodwill	-574.68	
Investment in Subsidiary	-5513.81	
Leasehold property deposit payment	-79.01	
Proceeds from repayment of Loans and Advances	8.40	
Proceeds from sale of investment	0.00	0.00
Net cash flow from investing activities	-6749.79	-0.12
Cash flow from financing activities		
Proceeds from borrowings	0.00	0.00
Increase in Share Capital	3367.07	612.09
Repayment of Borrowings	-230.00	
Interest received	73.90	0.61
Repayment of Lease Obligation	-6.56	
Proceeds from Equity	4871.53	
Repayment of borrowings		-118.75
Net cash flow from financing activities	8075.95	493.95
Net increase/ decrease in cash and cash equivalents	0.00	0.00
Cash and cash equivalents at beginning of the financial year	417.47	132.01
Effects of exchange rate changes on cash and cash equivalents	0.00	0.00
Cash and cash equivalents at end of the year	1485.50	417.47

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

	30-Sep-24	30-Sep-23
Cash and cash equivalents (note 6(d))	1485.50	417.47
Bank Overdrafts (note 13(a))		
Balances as per statement of cash flows	1485.50	417.47

Notes

1 The company is engaged in the business of Hotel operation and management

2 The above Consolidated Cash Flow results for the half year ended September 30, 2023 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015



FOR AND ON BEHALF OF
ECO HOTELS AND RESORTS LIMITED

Vinod Kumar Tripathi
 Executive Chairman
 DIN NO : 00798632

Place : Mumbai

Date : 13th November 2024

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LINTIED

Introduction

1. I have reviewed the accompanying consolidated statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LINTIED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group'), for the Quarter ended on September 30, 2024 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Eco Hotels India Private Limited	Subsidiary

5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement”.
6. My conclusion is not modified in respect of the above matter.

Place: Mumbai
Date: 13th November, 2024
UDIN: 24044607BKCICK4552

**Girish
Lalji
Shethia** Digitally signed
by Girish Lalji
Shethia
Date:
2024.11.13
18:01:53 +05'30'

Girish L. Shethia
Chartered Accountant
Membership No. 044607